

Limited Liability Company FORM

A hybrid legal entity having characteristics of both a corporation and a partnership. Like a corporation, the members enjoy protection against personal liability, while at the same time being owners free of the legalities (including taxation) involving stock holders. The LLC follows the terms of an operating agreement. Most commonly, a “managing member” is appointed to run the daily affairs, but only the operating agreement states who can usually bind the LLC.

The managing member must present an affidavit that he/she alone is authorized to bind the LLC. If there are co-managing members, all must sign the documents and the affidavit.

Name of Company: _____

A _____ Limited Liability Company
State

By: _____
Name
Sole Managing Member

Limited Liability Company SAMPLE

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Big Shot Company, LL.C.
An Illinois Limited Liability Company

By: _____
Samuel S. Stokes
Managing Member